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# NEWS RELEASE

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**For Immediate Release**

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## **DOYLE ANNOUNCES EquiPlus PROGRAM**

Streamlined Application Process Links COMIDA and MCIDC

Monroe County Executive Jack Doyle today announced that the County of Monroe Industrial Development Agency's (COMIDA) Board of Directors has approved the establishment of the EquiPlus Program, a simplified application process that allows companies to receive piggybacked benefits from the Monroe County Industrial Development Corporation (MCIDC) and COMIDA.

"Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can now receive an additional sales tax exemption on the purchase of that equipment through COMIDA," said Doyle. "A simplified process allows a company to submit the MCDIC application to COMIDA in lieu of another formal COMIDA application. Overall, the program saves a company time, money, and encourages the purchase of machinery through local sources."

Additional benefits of EquiPlus include:

- MCIDC's GreatRate - A 3% interest rate subsidy on a fixed rate loan or lease for the initial three years
- MCDIC GreatRebate - \$4,000 rebate at the end of a two-year period
- COMIDA - Sales tax exemption on the equipment purchased

Two local companies have already benefited from the program: Continental Service Group, Inc., 700 Perinton Hills Office Park in Fairport, and Goldwell of New York, Inc., 2117 Brighton Henrietta Town Line Road in Rochester.

**For GreatRate and GreatRebate eligibility, a company must:**

Be a manufacturer or a producer service company  
Meet SBA's definition of a small business  
Be headquartered in Monroe County  
Increase employment by at least 10%  
Purchase at least \$50,000 in equipment

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